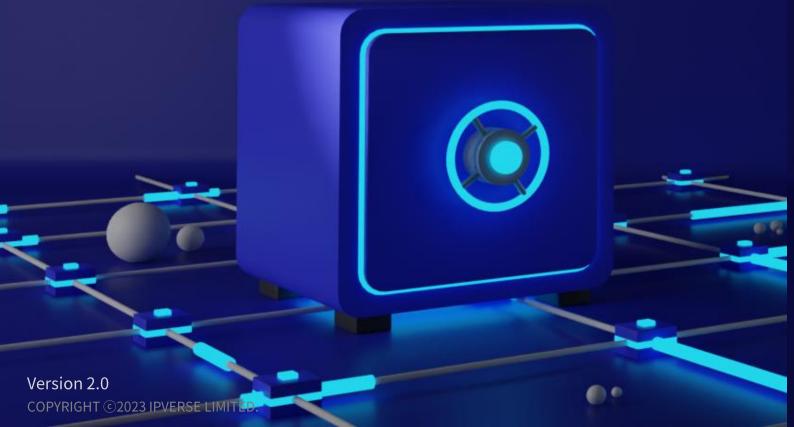
A New Paradigm for Blockchain-Based IP Services

IP Services

Whitepaper



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Disclaimer

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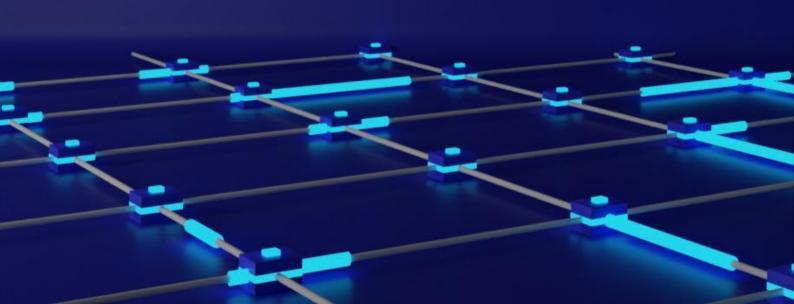
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Currently, the world is breaking down the boundaries between contents by creating new creations using intellectual property (IP). As various companies around the world are preparing to grow in size in line with the upcoming 4th industrial trend, the era of global content has arrived to create stable value along with the protection of intellectual property rights. As a result, the size of the IP market has grown exponentially, creating a new market, breaking down boundaries between countries and building a place for faster exchanges. However, on the other hand, the intellectual property market is still very closed and is not in line with the current trend, such as exercising monopoly rights.

IPVERSE is a project that was initiated to reorganize this intellectual property ecosystem and further expand the IP ecosystem. IPVERSE aims to build an ecosystem of IPVERSE only by giving the value of new intellectual property by utilizing blockchain technology, a technology that is called the core infrastructure of the economy in the era of the 4th industrial revolution and is currently a hot topic in the new technology field.

IPVERSE provides an innovative blockchain-based IP service RWA (Real World Assets) system using IP itself and various real assets such as sound sources, art, characters, and games. RWA acts as a variety of tokens based on blockchain, from tangible and intangible assets to personal data. RWA's tokenization is one of the biggest market opportunities in the blockchain industry, with a potential market size of hundreds of trillions of dollars. (Reference: Chainlink) Anything that is theoretically valuable can be tokenized and brought to the on-chain. This is why tokenized RWA can grow in the digital asset industry, and attempts to tokenize various assets including cash, goods, music, art, and real estate are increasing. As a result, IPVERSE ultimately transparently records and manages the production • service • distribution process of various digital content IPs by using the RWA Tokenization System as a blockchain, specifies the rights of creators such as ownership and use rights through a blockchain-based content registration and management system, and ultimately aims to expand the area of blockchain-based IP service.

1.1 Market Overview & Solution

As the era of the fourth industrial revolution gradually reaches, the global IP market is expected to grow from \$211 million in 2016 to \$2.316 billion this year and to \$3.74 billion in 2022. The domestic market is expected to grow from KRW 20.1 billion in 2016 to KRW 220.6 billion this year and to KRW 356.2 billion in 2022. It is growing by an average of 61.5% every year. In particular, IP's One Source Multi Use (OSMU), which has been limited so far, is breaking down boundaries and combining it with various contents. Various content businesses are being released one after another in the IP industry at home and abroad, and research on the IP industry is also being actively conducted in academia.

(Source: Transparency Market Research "Intellectual Property Service Market: 2020-2030", Korea Creative Content Agency "Content IP Services Trends 2023")

The 4th Industrial Revolution is seeking ways to derive IP market strategies at various national and corporate levels due to widespread technological, economic, and social ripple effects. At the same time, it is growing in line with the fast IP market economy by promoting its own economic growth and strengthening its competitiveness in intellectual property rights. The government and many companies are participating in the IP industry, but accurate solutions for IP services have not been achieved. Based on this problem, IPVERSE provides various IP services based on blockchain technology. Blockchain technology is most closely related to the IP industry and can bring good solutions to the developing IP market, such as stability and cost reduction effects when providing IP services using blockchain. Therefore, IPVERSE provides more diverse IP services and transactions through the application of blockchain technology that guarantees trust based on the globally developing IP market. In addition, by creating an independent IP network accordingly, it takes the lead so that all users participating in IPVERSE can experience transparent and safe IP transactions and various services along with changing perceptions of IP.

2.1 IPVERSE Project

IPVERSE is a projects **delivery a wide range of digital IP services** that build an IP blockchain network through IP in various fields and provide IP services in various fields to all users using IPVERSE.



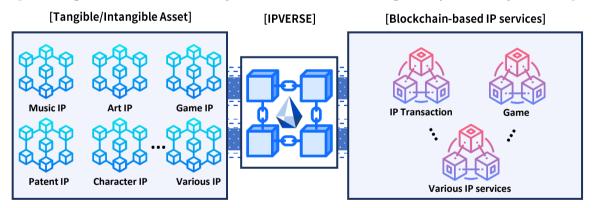
IPVERSE's services are as follows.

- Provide services to value and trade intangible assets
- Provides solutions for seamless transactions using digital IP platforms
- Building an Innovative IP Service Ecosystem Combining Blockchain
- Providing various blockchain IP services using IP
- Establish a common monetary base by activating global integrated IP services

IPVERSE will use current blockchain technology to build new intellectual property services at the same time as various businesses, ease access to IP, build blockchain services to resolve opacity in the intellectual property service industry and protect legitimate rights through continuous R&D, and provide a more simple and easy environment for using a variety of real assets.

The IPVERSE ecosystem means, "It contains IPs from all fields." IPVERSE is developing a blockchain-based IP comprehensive RWA (Real World Asset) service with the goal of 'creating a world where everyone can easily trade IPs in various fields such as art, culture, and technology and live a life where various other blockchain-based IP services can be provided.' As a core technology based on the IPVERSE goal, the core technology is based on the IPVERSE goal, and various IPs in the real world, such as music, art, and games, which are real assets, are blockchain technology and RWA tokenization, which is the essential problem of IP services about the fees and participation methods that have been experienced so far, will provide solutions for improvement and resolution through IPVERSE, and build services in an innovative way that combines blockchain technology and assets.

[Building a RWA tokenization system for music, art, and games pursued by IPVERSE]



IPVERSE's various blockchain IP services consist of public blockchains with ethereum-based networks. On the IPVERSE blockchain, the contents are recorded and verified based on the agreement of the nodes, so it is impossible to forge or falsify the contents once successfully recorded. The core function of IPVERSE is to be able to record the hash value for IP data in IPVERSE and experience various IP services through it. This can be smoothly utilized based on its own cryptocurrency (IPV Token), which is the economic basis of the IPVERSE ecosystem.

2.2 Structure

dApp Structure

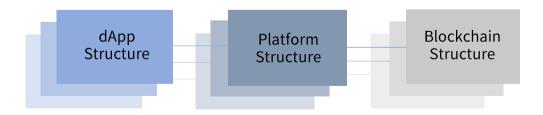
The dApp structure is a research/analysis structure to provide a dApp service linked to users by filling in IP data and information on interworking with external IP-related services in the same structure as the role of the public structure. For example, the accessibility of IPV Token, a virtual currency used in IPVERSE, can be directly shown to users and used conveniently, just as anyone can easily transmit and store it using a wallet service.

Platform Structure

The Platform Structure is actually a structure that provides service functions used by users in the dApp structure. This makes it possible to provide and utilize various intellectual property information and services within the Platform. Platform APIs and service modules are built to increase the linkage rate and to implement a structure that can provide various services to users.

Blockchain Structure

The blockchain structure is a structure in which users store many actions, such as IP service activities and transactions, on the blockchain in the platform structure. These data build a database that cannot be modulated above and store data that must be transparently disclosed to users, such as platform cryptocurrency, smart contract settlement information, and specification of ownership/artist authority information.



02. IPVERSE Network

It contains information for building a database that cannot be modulated above, and manages tokens that can be used exclusively within the ecosystem through the issuance of its own tokens. In addition, the possibility of non-compliance of the contract is eliminated through a smart contract between Creator and User. The roles to play in IPVERSE's blockchain are as follows.

Accurate specification of Creator and User rights

By indicating the exact right holder of IP, it makes it impossible to forgery or alter the record of copyright ownership, and greatly reduces the room for future legal disputes. Based on the IP ownership information, a system in which settlement occurs automatically is established.

Auto Settlement via Smart Contract

All data on the creators' IP registration and IP transaction revenue are stored in IPVERSE, and all users using IPVERSE transparently provide all IP transaction data related to each creator information for the work. The biggest problem of the IP industry, which is opaque profit distribution, can be solved by realizing smart contracts that can automatically distribute profits between them through IPVERSE blockchain technology.

Providing and managing cryptocurrency's Mutually Functional System

It acts as an asset that can generate various profits in addition to legal currency as well as transmission processing. It establishes a system that can be linked with dApp services within the IPVERSE ecosystem and is used as a payment method within the service so that payment is possible in the global market that is not significantly affected by fees such as cards. Through this, it creates a system that can participate in the platform from all over the world.

2.3 Strength

A virtuous cycle ecosystem for the revitalization of the digital IP industry

The profits obtained through IP transactions are used to invest, promote, and support production of better IP services within IPVERSE. As the number of new digital platforms increases, IPVERSE will become more active, and supporting platform operation for this purpose is a necessary factor in constructing a virtuous cycle ecosystem of IPVERSE. Furthermore, the IPVERSE digital platform is applied to all IP fields to promote global IP transactions.

Create an easy IP service platform development environment

All creators can take a new leap forward in building a creative environment using IPVERSE. Many users can participate in the IP field of interest to facilitate access to IPVERSE and activate IP services accordingly.

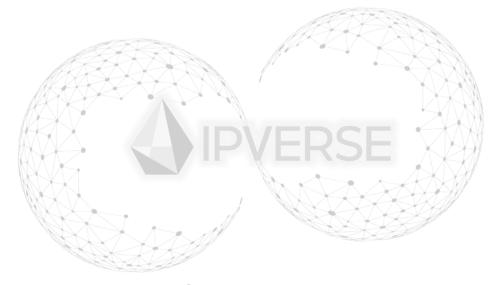
Sovereignty strengthened with its own key currency within IPVERSE

Users using digital IP platform services can share information on all paid IPs and provide transaction safety by continuously managing the payment and sharing information of IP products they purchased within IPVERSE using only IPVERSE tokens



2.4 Governance Council(GC)

The IPVERSE Governance Council conducts community organization and operational processes that manage various aspects of the IPVERSE ecosystem. In order to ensure stability, transparency and efficiency, early members of the governance council will consist of companies specialized in the blockchain business. IPVERSE aims that IPVERSE governance should lead to changes in our culture and the growth of IPVERSE, and one of the major changes in this world stems from the growth of intellectual property. Technological progress begins with very important assets arising from intellectual property before the blockchain. Based on this intellectual property, numerous contents such as numerous ideas/project projects and works have been created, and blockchain services based on this have been created, and furthermore, a metaverse world has been brought about. Participants in IPVERSE's decentralized autonomous organization (DAO) will have a greater influence by contributing to the operation and growth of blockchains and metaverse based on intellectual property. In addition to blockchain and metaverse companies, which are members of the IPVERSE governance council, IPVERSE will gradually open up to traditional actors. With the introduction of an IPV staking-based governance model and the resulting voting rights, IPVERSE creates IPVERSE for governance participants who are heavily supported by the community to create IPVERSE according to their preferences. In a world where many blockchain services are already born, the subjects who can make appropriate decisions will have more influence in IPVERSE GC, and we believe that all subjects participating in the IPVERSE governance council will be leaders in that area.



Governance Precautions

The main topics that can be determined through the governance structure are the following three areas, and proposals that require additional decision-making may be postponed for review at regular or extraordinary meetings. The IPVERSE Governance Council should make the best decision for the growth of IPVERSE.

1) technology

Matters related to the technical update of the project. This includes issues with the basic structure of the blockchain (e.g. account structure), new features (e.g. MPS solutions), or the scheduling of service updates related to IPVERSE.

2) the economy

Issues related to the approval of IPVERSE improvement reserves expenditure are included in this category.

3) a governing rule

Governance topics and processes, as well as rules on the responsibilities and rights of governance bodies, are included in this category.

Governance Process

IPVERSE mainly aims for governance processes to occur within the on-chain. Through this process, votes are recorded on the blockchain, results are carried out according to votes, and more problems will be dealt with through on-chain governance as the project grows.

1) General Governance Process

The general governance process is conducted on the subject of IPV distribution, supply, and incineration. Indeed, IPV liquidity and supply/demand are important in the run-up to project expansion and constant change, which are utilized to ensure that governance decisions are fully considered and agreed upon prior to the voting project itself.

2) IPVERSE Improvement Reserve Review Process

The review is determined through a vote of members of the governance council, and if more than a majority of the committee opposes (rejects) the proposal, the proposal is rejected.

3) Ecosystem Key Services and Technical Governance Processes

The main governance process proceeds in the order of introduction of proposals, submission of advisors' opinions, voting by lawmakers, and various subsequent procedures according to the results of the vote. A person authorized to introduce a proposal may introduce each proposal to be included in the vote, and once the proposal is introduced, the advisor shall conduct an expert analysis of the proposal and submit a written opinion with the results. In the early stages of IPVERSE governance, members of the IPVERSE Governance Committee have the right to vote on the proposals introduced and vote on what they consider the best option by referring to the adviser's statement of opinion. If the number of votes passes the majority value, the proposal is passed, otherwise the proposal is rejected. At an early stage, the voting process can be replaced by a discussion process promoted by the IPVERSE Foundation. Follow-up to the approved proposal is led by Founder, who is responsible for carrying out all proposals approved by the Council during his term of office.

The review is decided by a vote of the members of the Governance Council, and if more than a majority of the Commission opposes (rejects) the proposal, the proposal is rejected. In addition to its role in PVERSE governance, IPV Tokens also complement IPVERSE's capital re-expansion resources, and if system debt exceeds surplus, IPV Token supply can rebalance system capital through general governance. These risks allow IPV holders to coordinate and manage the IPVERSE ecosystem responsibly to avoid excessive risk-taking.



Governance Roadmap

Subjects participating in governance should act in consideration of the long-term interests of IPVERSE rather than personal interests, and should actively participate in the governance process. In addition, all participants who contribute to the network as members of the IPVERSE Governance Council are required to stack a certain amount of IPV either from themselves or from a third party. For smooth development and stabilization of the ecosystem, the IPVERSE Foundation will take on many roles in governance-related issues in the early stages of development, but in the future other institutions will take on a growing role in decision-making and have the right to participate to participate independently.

1) Development stage

In the development stage for ecosystem expansion, parameter adjustment and new function development should be viewed quickly. To do this, we collect opinions from members of the IPVERSE Governance Council, service providers, and communities to determine many issues, and members. For initial stabilization, the IPVERSE Foundation leads the decision-making process. In addition, all decisions are made transparently public.

2) Stabilization Phase

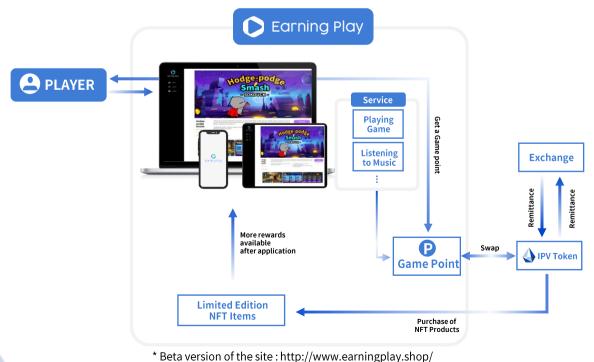
The IPVERSE Governance Council has control over many proposals and this phase begins gradually in January 2021. Special issues such as project development and issues that directly affect the entire IPVERSE ecosystem are facilitated and implemented by the IPVERSE Foundation.

3) Decentralization phase

After the stabilization period, many traditional actors can participate in the decision-making process for additional opinions with rights such as DAO and participants. Decentralization steps can be achieved gradually through multiple steps with different management rules and participants.

3.1 Earning Play

IPVERSE is planning to expand its utilization by incorporating the IPVERSE ecosystem into a new P2E (Play to Earn) game service using IP. Early Play is an application that allows users to use various blockchain games incorporating character IP in the IPVERSE ecosystem. In the game, P2E's blockchain-based ecosystem, including NFT Based, is designed so that users can earn various rewards and points by playing the game. Specific items such as high-value-added characters and weapons in the game can be purchased with IPV tokens, and it will be built to enable ownership, transmission, and transaction between users. In addition, the difference from the existing P2E games is that it is a new P2E game that combines L2E services equipped with Music Providing System solution. Users can experience richer rewards and differentiated services than when using existing P2E game services, and points earned can be exchanged for IPV tokens. Starting with these games, games using various IPs will continue to be released.



03. IPVERSE Utilization

3.2 Earning Play-Games

(Game launch will continue)



<Hodge-Podge Smash>

"Otopia, the sacred land inhabited only by ducks. In the peaceful Otopia, strange creatures suddenly began to emerge one by one. As chaos enveloped Otopia and the ducks lost hope, one duck, 'Daedeok,' took up the fight. The ultimate showdown surrounding Otopia, a wild and crazy adventure!"













The Final

The Three Kingdoms period of warfare rages on, with Wei, Shu, and Wu vying for supremacy, causing suffering among the people.

Amidst he horrors of this is any, remarkable individuals begin to emerge from various regions, each destining to end the conflict. They seek a lader who can lead them to bring peace to the turbulent times. Whether they will the as heroes of an era or full as common losters, their fate lies in your hands.





<The Final Match>

The Three Kingdoms period of warfare rages on, with Wei, Shu, and Wu vying for supremacy, causing suffering among the people. Amidst the horrors of this war, remarkable individuals begin to emerge from various regions, each desiring to end the conflict. They seek a leader who can lead them to bring peace to the turbulent times. Whether they will rise as heroes of an era or fall as common losers, their fate lies in your hands

4.1 Eco-System

IP tokenization and smart contract construction

Using IPVERSE, creators are incentivized to maximize content production for increased trading of the IPV Token. As users engage in P2P transactions for their works, rewards continue to compound. Using this, the possibility of liquidity is increased through ONFT content and IP tokenization, and users can provide creators with an infinite creative environment through continuous trading activities, and creators can present better quality works to users.

Blockchain-based content service.

In the dApp services provided by the IPVERSE platform, users can easily participate in various contents uploaded to the service. You can experience various blockchain services using IP in IPVERSE projects such as games and intellectual property transactions.

Create an environment where users can easily trade IPs.

Users' trading and investing on the platform can play a pivotal role in financing creative opportunities. By removing the complex process of the traditional payment gateway system from the equation and registering a creator's IP through IPVERSE, a new token symbolizing the IP work can be issued. By registering and trading that new content or IP through the IPVERSE network, both creators and users can participate in a win-win service.

04. IPVERSE System



IPV Token

IPVERSE expands the IPV Token functionality by implementing a developer friendly environment with various plug-ins. Accordingly, IPVERSE can provide a user-friendly interface with an infrastructure that can be expanded within the system network.



Blockchain based IP Contents

IPVERSE can introduce various IP services to users by dealing with intellectual property in all fields, not limited IP fields, and builds a virtuous cycle and sustainable service that promotes the creation of new content IPs through continuous participation.

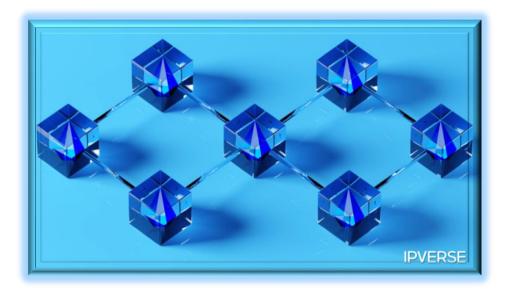


USER

Earning Play, targeted at global users, allows them to experience various additional digital IP contents in the future. By expanding IP-based trading services within the IPVERSE ecosystem, users worldwide will be able to engage in transactions within an ecosystem where IPV Tokens are utilized

5.1 IPV Token

It is the IPVERSE ecosystem key currency used in all dApp services and processes, including information, revenue distribution, and funding activities of IP content within the IPVERSE ecosystem. In the field of IP transactions, this ecosystem allows all creators to create IP freely, make it easy for users to purchase, and various other IP content services can also promote various enjoyable activities. For these services, IPVERSE is used to transmit transactions on a blockchain distributed ledger for transparent management, and can provide a user-friendly interface by utilizing various infrastructure networks.



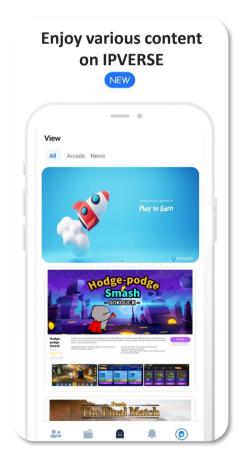
The use case of the IPV Token is as follows:

- Protect the ownership and legitimacy of transactions by utilizing the blockchain.
- By sharing and protecting IPs, anyone who participates in the network can communicate, connect, and expand them, making IP transactions safer than before.
- Reduce the time and cost required for IP transactions by utilizing the blockchain.
- Enable P2P transactions that utilize monetary integration that is decentralized and free from financing fees (such as overseas exchange rates and remittances) on a global scale.

6.1 IP Wallet

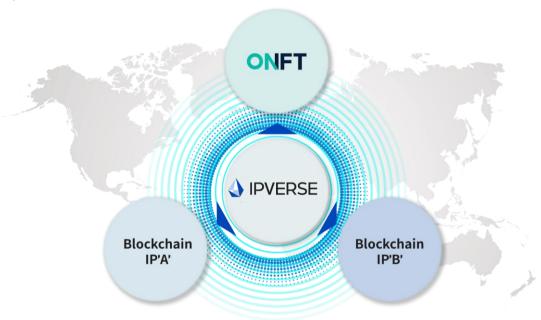
At the time of service enhancement, IPVERSE will establish a more scalable blockchain virtual wallet called "IP Wallet." The IP Wallet will be designed to support and integrate tokens based on all mainnets, securely store and manage various NFTs, and function as an expandable app that enables seamless token transfers through integration with other virtual wallets in the future. Additionally, it will support tokens from other platforms to enhance IPV Token liquidity and will expand to offer advanced functionalities such as integrated digital asset management services to provide more diverse services





7.1 Objective

With the expansion of nodes according to IP services, we plan to establish various IP services in different fields that users can utilize, including diverse IP trading platforms and securing networks with other NFT malls. Additionally, by registering, trading, and sharing content from broader IP domains such as photography, illustrations, and videos across all genres, the scope of the IPVERSE ecosystem can be significantly expanded



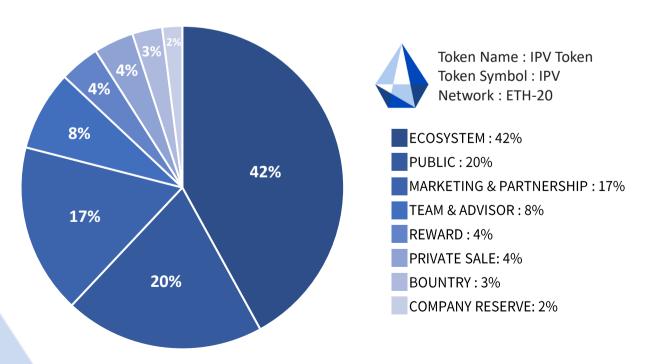
The ultimate goal of IPVERSE is as follows.

- Provides convenient, secure trading of all digital IP content
- Developing new markets for a wide range of IP markets
- Maximize profits by expanding services using blockchain technology and provide various digital IP transaction services
- Securing Global IP Service Integrated Network System
- Free communication channel between all creators and users in the world

8.1 IPV Distribution

IPV Token aims at making it easy and convenient for anyone to use blockchain-based content IP services in all fields through the commercialization of blockchain services. Various services, including intellectual property transactions, payments between countries, and currencies of various cryptocurrencies are naturally swapped and experienced with IPV Token, a common cryptocurrency. For the continuous implementation of the IPVERSE roadmap, a certain number of tokens must be unlocked and used at any time. In order to prevent deterioration as a means of realizing profits through transactions, not through excessive market inflow and initial listing of IPV Token, it is stipulated that it can only be distributed by predetermined use and actual supply and demand. A total of 3 billion tokens were issued at the same time as IPV Token conceived the IPVERSE project, and it will be unlocked sequentially by a certain amount according to the project roadmap. The issued IPV Token is distributed for suitable use, and the purpose and quantity of each distribution are as follows.

[Distribution of IPVERSE Project Tokens]



8.2 Token Distribution Policy(Token Burn)

The IPVERSE project team establishes the following incineration policy to create a stable ecosystem. Transaction fees accumulated in the wallet will be incinerated in stages according to appropriate procedures and certain dates if it is determined that distribution volume adjustment is necessary according to market liquidity. It also includes tokens that have ended in meaning as values, such as purchasing NFTs provided by IPVERSE when using IPVERSE's blockchain IP service.

The standard of determining the necessity of adjusting the token supply are the followings

- 1. In a case which it is suspected to have a major effect on Token ecosystem users' profit due to a drastic fall in share prices.
- 2. In a case which it is suspected to have a fall in share prices due to a supply surplus.
- 3. In a case which it is suspected to have a fall in share prices due to an external factors.
- 4. When preparing for value enhancement of the project and mitigating potential risks

Token Burning Process IP Transaction Character IP based game service : If other adjustments are needed Token Burning Promoting the circulation of ecosystems

8.3 Use of Proceeds



Advancement of IPVERSE ecosystem service 40%

The biggest key to IPVERSE is to build an IP ecosystem that encompasses IPs in all fields, and to create new content using all existing IPs. We will continue to research to provide convenient platform services to users, and they will have various experiences.



IPVERSE Marketing 20%

IPVERSE is the world's first comprehensive IP platform that deals with IP in all fields, and is constantly striving to enter the global market. It conducts social media marketing to easily induce participation among many creators and users around the world.



IPVERSE Management 15%

The role of teams striving to maintain/ complement /develop IPVERSE is very important. It provides the driving force to build the best ecosystem by creating optimal conditions and environment. Based on the Man-power growth of team members, we always strive to produce the best results with effective and efficient work and best effort.



IPVERSE Business expansion 25%

Value-UP & Development plays a role in expanding the ecosystem by strategically discovering new content and new industries at the same time as dealing with IP in all fields. IPVERSE always takes the lead in new changes and actively carries out strategic alliances and new business expansion to become central.

9.1 IPVERSE's Way

2021 30

Intellectual Property Service Planning and Design Establishment of IPVERSE Blockchain Development Team Establishment of IPVERSE Hong Kong subsidiary IPVERSE White Paper v1.0 Published IPVERSE.io Website Launch Core Team Advisor Configuration **IPVERSE Operations & Improvement Plans**

2023

IPVERSE global service opening promotion

IPVERSE - Expanding the Blockchain 'IP Chain (continued)

"Korea Virtual Asset Evaluation and Certification Agency" Signs Blockchain Alliance Agreement

HancomFrontis' Metaverse 'a:rzmeta' IPV Token Interworking And Partnership

Global Investment Meetup 2023 (Vietnam, Japan)

Development of blockchain service extension based on IP (Earning Play)

IPVERSE Korea Meet-up will be held in 2023

2022

Issuing Klaytn-based 'IPV Token' to expand the ecosystem Participated and commenced IR activities in "2022 Seoul

Money Show"

Blockchain Participates in NFTs, Metaverse-Related Latest Technologies And Trend Expo 'Metaverse Expo'

Design to drive multiple IP transactions (continued)

Neopin-IPVERSE Ecosystem Expansion Business Agreement (Staking Service)

IPVERSE Wallet Exclusive Wallet Launch (Scheduled)

Korea's largest blockchain event 'IBC 2022' will be held

Expanding dApps by linking trading platforms in the IP sector (continued)

Promoting listing on major overseas virtual asset exchanges

Ethereum Chain (ERC-20) Migration Progress

2024(E)

Distribution of IPVERSE White Paper v2.0 Following **Migration Process**

Earning Play beta open (http://www.earningplay.shop/)

Launched 4 types of L2E & P2E games

Additional listing of major overseas virtual asset exchanges is promoted

Korea Digital Asset (KODA) Enters Virtual Asset Trust Agreement

ONFT Advanced and Working with Learning Play

Expansion of IP trading area (promoting RWA-based business) Burning of IPV Tokens (2.5 Billion Tokens Scheduled for 2025)

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